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STATE OF MARYLAND FHA FORM NO. 2127M Merch 1977

PURCHASE MONEY

This form is used in connection with deeds of trust insured under the one- to four-family provisions of the National Housing Act. 19 12 C'cik I in coine day necon in a & Ex'd por Charles C. Keller, ClK

THIS DEED, made this

11th

day of January

JOSEPH E. REED and DEBRA R. REED, his wife, party of the first part and BERNARD H. KANSTOROOM and LAURENCE LEVITAN

, Trustee,

as hereinafter set forth, party of the second part:

WHEREAS, the party of the sirst part is justly indebted unto

SUBURBAN COASTAL CORP.

, a corporation organized and existing under the laws of the State of New Jersey , in the principal sum of Fifty-nine Thousand and 00/100 Dollars (\$ 59.000.00), with interest from date at the rate of nine and one-half per centum (9-1/2 %) per annum on the unpaid balance until paid, for which amount the said party has signed and delivered a certain promissory note bearing even date herewith and payable in monthly installments of *

Dollars (\$), commencing on the first day , 19 79, and on the first day of each month thereafter until the principal and in-March terest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of February, 2009.

AND WHEREAS, the party of the first part desires to secure the prompt payment of said debt, and interest thereon, when and as the same shall become due and payable, and all costs and expenses incurred in respect thereto, including reasonable counsel fees incurred or paid by the said party of the second part or substituted Trustee, or by any person hereby secured, on account of any litigation at law or in equity which may arise in respect to this trust or the property hereinaster mentioned, and of all money which may be advanced as provided herein, with interest on all such costs and advances from the date thereof.

NOW, THEREFORE, THIS INDENTURE WITNESSETH, that the party of the first part, in consideration of the premises, and of one dollar, lawful money of the United States of America, to them

in hand paid by the party of the second part, the receipt of which, before the sealing and delivery of these presents, is hereby acknowledged, has granted and conveyed, and does hereby grant and convey unto the party of the second part, as Trustee, its successors and assigns, the following-described land and premises, situated in the County of Frederick and State of Maryland, known and distinguished as All that piece or parcel of land situate, lying and being in Frederick County, State of Maryland, and being described as follows, to wit: ALL that lot or parcel of land situate along the Browningsville-Monrovia Road, in New Market District, Frederick County, Maryland, it being part of the tracts called "Henry and Elizabeth Enlarged" and "None Such", containing 19% acres, more or less, conveyed unto Millard Burdette, Jr., et ux, by Raymond L. Bennett, unmarried, in deed dated April 9, 1948, recorded among the Frederick County Land Records in Liber 469, folio 516; and among the Montgomery County Land Records in Liber CKW No. 1156, folio 196&c., which according to survey and Plat thereof made February 17, 1960, 1s particularly described as:

BEGINNING for the same at the beginning point of the 194 acre parcel hereinbefore referred to and running thence by and along the Monrovia-Browningsville Road, (1) North 41 degrees 36' West 100 feet; thence by a line of division, (2) South 48 degrees 24' West 200 feet; thence South 41 degrees 36' East 175.30 feet; thence (4) North 27 degrees 46' East 213.70 feet to the point of beginning, containing 27,350 square feet of land, more or less.

BEING the same land granted and conveyed to Joseph E. Reed and Debra R. Reed, his 'wife, by Roger Anthony Palmer and Ellen A. Palmer, his wife, by deed of even date herewith and intended to be recorded among the Land Records of Frederick County, Maryland, immediately prior hereto.

Including the following chattels: Range, refrigerator.

*ACCORDING TO SCHEDULE A, ATTACHED HERETO AND MADE A PART HEREOF. together with all the improvements in anywise appertaining, and all the estate, right, title, interest, and claim, either at law or In equity, or otherwise however, of the party of the first part, of, in, to, or out of the said land and premises.

By the execution of this instrument, Mortgagors, Grantors or parties of the first part (whichever applies) certify and acknowledge that prior thereto, they have received both a fully executed agreement as to the contractural rate of interest and .a loan disclosure statement in connection with the loan secured hereby both as required by Article 49 of the Annotated Code of Maryland.

TO HAVE AND TO HOLD the said property and improvements unto the party of the second part, its successors and assigns

IN AND UPON THE TRUSTS, NEVERTHELESS, hereinaster declared; that is to say: IN TRUST to permit said party of the first part, or assigns, to use and occupy the said described land and premises, and the rents, issues, and profits thereof, to take, have, and apply to and for their sole use and benefit, until default be made in the payment of any manner of indebtedness hereby secured or in the performance of any of the covenants as hereinafter provided.

AND upon the full payment of all of said note and the interest thereon, and all moneys advanced or expended as herein provided, and all other proper costs, charges, commissions, half-commissions, and expenses, at any time before the sale hereinaster provided for to release and reconvey the said described premises unto the said party of the first part or assigns, at cost. Prior to the execution and delivery of any partial or complete release, each trustee shall be entitled to charge and receive a fee of \$5.00, plus 50 cents for Notary's see, for each release. The right to charge and receive said see shall be limited to two Trustees.

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